

Duties and Responsibilities	
1. Quality and integrity of the CNA's financial reporting	
a.	Review quarterly financial results and forecast and make recommendations to the executive committee and board
b.	Review audited financial statements and make recommendations to the executive committee and board
c.	Review financial policies, procedures and internal accounting controls and make recommendations to the executive committee and board
2. Qualifications and performance of the external auditor	
a.	Make recommendations to the executive committee and board with respect to the appointment of the public accountant to hold office, including fixing compensation
b.	Maintain a direct line of communication with the external auditor and monitor the scope of the external auditor's audit activities and assess its performance
c.	Review with the external auditor the contents of its annual audit report
3. Additional Financial Matters and Oversight	
a.	Review and make recommendations to the executive committee and board on the operating and capital budget for fiscal year ending December 31
b.	Receive the compliance certificate from the CFO quarterly and assess the appropriateness of remedial actions for any outstanding matters
c.	Review assessments by management of principal financial risks to business and identify systems and procedures to manage these risks
d.	Make recommendations to the executive committee and board on measures to manage financial risks, including appropriate fees to be levied by membership classes

Duties and Responsibilities

- e. Review the need for and extent of property management and insurance coverage
- f. Review portfolio performance and performance with investment managers
- g. Annually review committee terms of reference and make recommendations to GHRC committee
- h. Annually assess committee effectiveness in fulfilling its responsibilities and duties