

Report to the Finance Committee

Performance Portfolio Review

May 4, 2021

PURPOSE

To provide the finance committee with an update on the status of the cash and investment portfolio.

CONTEXT/BACKGROUND

Canadian Nuclear Association has a very conservative investment policy statement. All the assets held in the portfolio are invested in Guaranteed Investment Certificates (GIC's) or money market funds. The income earned on the investments is interest income and any change in market value of the GIC.

Attached as Appendix A is a summary of the cash and investment holdings of CNA. Total cash holdings as at March 31, 2021 was CAD\$1,082,731, which is comprised of funds in the operating account, high interest savings account and the Canadian value held in the US operating account. In addition to the cash holdings, there was \$765,000 being held in an Royal Bank of Canada cashable GIC.

The marketable securities are held with RBC Dominion Securities and have a cost basis of \$2,033,740 and an unrealized gain of \$9,916 for a total value of \$2,43,656.

The value of all cash, GIC's and money market fund as at March 31, 2021 was \$3,891,387.

MOTION

No motion is required as this is for information purposes only.

APPENDICES

- **Appendix A** – Schedule of Cash and Marketable Securities



Canadian Nuclear Association
Schedule of Cash and Marketable Securities
March 31, 2021

Cash

Operating Account	152,591
High Interest Savings Account	860,321
RBC US Account (in CAD value)	69,819
	<u>1,082,731</u>
	<u>765,000</u>
GIC - Royal Bank of Canada	765,000

	Maturity Date	Cost Basis
Marketable Securities		
GIC - Equitable Bank	7/12/2021	99,000
GIC - Bank of Nova Scotia	7/13/2021	99,000
GIC - Canadian Western Bank	7/13/2021	99,000
GIC - ICICI Bank Canada	7/13/2021	99,000
GIC - Laurentian Bank	7/13/2021	99,000
GIC - Montreal Trust	7/13/2021	99,000
GIC - PC Bank	7/13/2021	99,000
GIC - Peoples Trust	7/13/2021	99,000
GIC - Homeequity Bank	2/13/2023	98,000
GIC - Versabank	2/13/2023	57,000
GIC - Effort Trust	2/12/2024	97,000
GIC - Manulife Bank	2/12/2024	97,000
GIC - Manulife Trust Co.	2/12/2024	97,000
GIC - RFA Bank	2/12/2024	97,000
GIC - SBI Canada Bank	2/12/2024	97,000
GIC - B2B Bank	7/13/2021	99,013
GIC - LBC Trust	7/13/2021	99,000
GIC - Canadian Western Bank	5/2/2022	72,813
GIC - Duo Bank Canada	5/2/2022	96,000
GIC - General Bank of Canada	5/2/2022	96,000
GIC - Home Trust Company	2/13/2023	98,000
GIC - Versabank	2/13/2023	31,939
Fund RBC Investment Savings	Open	8,975
Change in FMV		9,916
		<u>2,043,656</u>
Total Cash and Marketable Securities		<u>\$ 3,891,387</u>