

**CANADIAN NUCLEAR ASSOCIATION**  
**STATEMENT OF OPERATIONS**  
**ACTUAL RESULTS FOR QUARTER 1**

	QUARTER 1				BUDGET	VARIANCE
	JANUARY	FEBRUARY	MARCH	TOTAL		
<b>Revenue</b>						
Membership Fees	\$ 2,106,781	\$ 65,406	\$ 2,625	\$ 2,174,812	\$ 2,173,500	1,312
Annual Conference	-	-	-	-	-	-
Investment Income	1,483	1,468	1,673	4,624	9,000	(4,376)
Other Income	5,304	5,016	5,729	16,049	14,775	1,274
Special Projects Funding					-	-
Ontario Nuclear Advantage	15,607	5,112	5,112	25,831	15,255	10,576
SMR Secretariat	21,855	18,693	26,528	67,076	53,076	14,000
Clean Energy / Electrification	-	-	-	-	-	-
	2,151,030	95,695	41,667	2,288,392	2,265,606	22,786
<b>Operating Expenses</b>						
Salaries and Benefits	92,013	90,559	110,815	293,387	340,509	47,122
Professional Fees	16,651	18,802	15,065	50,518	41,700	(8,818)
Office Rent and Insurance	15,052	14,714	16,966	46,732	47,536	804
Telecommunications	1,412	1,792	1,436	4,640	4,110	(530)
Office Expense	4,909	5,069	12,304	22,282	38,682	16,400
Amortization	892	892	892	2,676	-	(2,676)
Board Meetings	-	-	-	-	10,450	10,450
Travel and Conferences	-	-	589	589	36,899	36,310
	130,929	131,828	158,067	420,824	519,886	99,062
<b>Program Expenses</b>						
Media and Influencer Relations	18,907	55,493	40,084	114,484	75,249	(39,235)
Member & Stakeholder Engagement	8,114	13,260	12,801	34,175	82,792	48,617
Gov't Relations & Reg. Affairs	23,000	48,000	39,000	110,000	87,775	(22,225)
Industry Alignment	-	-	-	-	90,000	90,000
Refurbishment	4,800	3,750	21,300	29,850	47,500	17,650
	54,821	120,503	113,185	288,509	383,316	94,807
<b>Special Projects</b>						
Ontario Nuclear Advantage	15,607	5,112	5,112	25,831	15,255	(10,576)
SMR Secretariat	21,855	18,693	26,528	67,076	53,076	(14,000)
Clean Energy / Electrification	-	-	-	-	-	-
SMR Research	-	-	-	-	-	-
	37,462	23,805	31,640	92,907	68,331	(24,576)
	1,927,818	(180,441)	(261,225)	1,486,152	1,294,073	192,079

**CANADIAN NUCLEAR ASSOCIATION  
STATEMENT OF FINANCIAL POSITION  
MARCH 31, 2021**

	<b>2021-03-31</b>	<b>2020-12-31</b>
<b>ASSETS</b>		
<b>Current</b>		
Cash	\$ 1,082,730	\$ 206,756
Marketable securities	2,808,667	2,804,166
Accounts receivable	704,981	519,551
HST receivable	32,512	-
Prepaid expenses	106,814	29,740
	4,735,704	3,560,213
<b>Net Fixed Assets</b>	26,490	25,730
	4,762,194	3,585,943
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current</b>		
Accounts payable and accruals	303,691	272,352
Government remittances payable	19,165	35,945
HST tax payable	-	210,926
Canadian Nuclear Worker's Council program	35,948	35,948
Deferred revenue	240,514	354,046
	599,318	909,217
<b>Net Assets</b>		
Invested in property and equipment - internally restricted	26,490	25,730
Unrestricted	4,136,386	2,650,996
	4,162,876	2,676,726
	4,762,194	3,585,943