

**CANADIAN NUCLEAR ASSOCIATION
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2020**

	2020-12-31	2019-12-31
ASSETS		
Current		
Cash	\$ 206,757	\$ 1,150,188
Marketable securities	2,804,166	2,010,798
Accounts receivable	2,521,770	2,462,843
HST receivable	20,658	-
Prepaid expenses	29,740	73,308
	5,583,091	5,697,137
Net Fixed Assets	25,729	32,422
	5,608,820	5,729,559
LIABILITIES AND NET ASSETS		
Current		
Accounts payable and accruals	268,656	276,171
Government remittances payable	60,302	202,114
HST tax payable	210,926	-
Canadian Nuclear Worker's Council program	35,948	8,644
Deferred revenue	2,356,265	2,833,405
	2,932,097	3,320,334
Net Assets		
Invested in property and equipment - internally restricted	25,729	32,422
Unrestricted	2,650,994	2,376,803
	2,676,723	2,409,225
	5,608,820	5,729,559

CANADIAN NUCLEAR ASSOCIATION
STATEMENT OF OPERATIONS
ACTUAL RESULTS FOR QUARTER 4

	QUARTER 4					VARIANCE	
	OCTOBER	NOVEMBER	DECEMBER	TOTAL	BUDGET		
Revenue							
Membership Fees	\$ 625	\$ -		\$ 625	\$ -	625	
Annual Conference	-	-	-	-	-	-	
Investment Income	152	146	(6,720)	(6,422)	9,000	(15,422)	1
Other Income	4,596	5,079	266,937	276,612	18,887	257,725	2
Special Projects Funding							
Ontario Nuclear Advantage	5,190	5,116	22,816	33,122	105,697	(72,575)	3
SMR Secretariat	14,066	19,384	19,052	52,502	98,300	(45,798)	3
Clean Energy / Electrification	-	-	-	-	45,000	(45,000)	
	24,629	29,725	302,085	356,439	276,884	79,555	
Operating Expenses							
Salaries and Benefits	89,127	81,417	190,249	360,793	364,213	3,420	
Professional Fees	18,713	21,835	51,188	91,736	76,730	(15,006)	4
Office Rent and Insurance	15,607	15,103	14,714	45,424	43,701	(1,723)	
Telecommunications	1,450	1,468	1,311	4,229	4,365	136	
Office Expense	1,800	4,492	5,083	11,375	23,928	12,553	5
Amortization	-	-	18,591	18,591	-	(18,591)	6
Board Meetings	1,850	7,575	-	9,425	19,909	10,484	7
Travel and Conferences	-	389	(466)	(77)	31,500	31,577	8
Membership	585	537	-	1,122	13,390	12,268	9
	129,132	132,816	280,670	542,618	577,736	35,118	
Program Expenses							
Communications	25,627	18,841	25,446	69,914	102,249	32,335	10
Stakeholder Engagement	5,000	12,500	6,333	23,833	40,000	16,167	11
Policy & Research	-	-	7,332	7,332	11,000	3,668	
Regulatory	5,500	5,500	5,500	16,500	37,400	20,900	12
Government Relations	5,000	7,500	15,218	27,718	41,000	13,282	13
Strategic Projects	5,000	5,000	64,612	74,612	15,000	(59,612)	14
	46,127	49,341	124,441	219,909	246,649	26,740	
Special Projects							
Ontario Nuclear Advantage	5,190	5,116	22,816	33,122	105,697	72,575	3
SMR Secretariat	14,066	19,384	19,052	52,502	98,300	45,798	3
Clean Energy / Electrification	-	-	-	-	45,000	45,000	
SMR Research	-	-	-	-	-	-	
	19,256	24,500	41,868	85,624	248,997	163,373	
	(169,886)	(176,932)	(144,894)	(491,712)	(796,498)	304,786	

**CANADIAN NUCLEAR ASSOCIATION
STATEMENT OF OPERATIONS
NOTES TO ACTUAL RESULTS FOR QUARTER 4**

- 1 There was a correction to the market value of the investments resulting in a negative return for the month.
- 2 Includes CEWS and CERS funding of \$263,620.
- 3 Revenue for special projects is based on actual expenditures incurred.
- 4 Staff received EDI training from Global LK (\$12K) and KPMG provided an opinion on CNA's qualification for CEWS (\$3K).
- 5 Continue working from home has reduced overall office expenses.
- 6 Amortization was not recorded in previous months and there was a correction to the 2019 calculation.
- 7 Board meetings were virtual as opposed to being in-person and the virtual AGM was at a lower cost than budgeted.
- 8 Due to the ongoing COVID-19 pandemic, travel was all but eliminated in Q4.
- 9 A planned membership audit was deferred to 2021.
- 10 A planned Omnibus survey was not undertaken and the general comms expenditures were under budget.
- 11 The Teach Nuclear - SMR section was delayed until 2021.
- 12 The cost for third party consultants was lower than budget.
- 13 Two planned events (Hill Day and Queen's Park Day) were cancelled.
- 14 Funding was approved for the project of repositioning of SMR's within the broader Canadian electricity and energy transition strategy.